

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 9/30/2006

	As of <u>9-30-06</u>	As of <u>6-30-06</u>
ASSETS:		
OPERATING CASH	\$ 262,080	\$ 192,755
MISCELLANEOUS RECEIVABLES	2,317	2,477
DUE FROM OTHER AGENCIES	0	60,552
FIXED ASSETS, NET OF DEPR	<u>1,035,729</u>	<u>1,035,729</u>
TOTAL ASSETS	<u>\$ 1,300,126</u>	<u>\$ 1,291,513</u>
LIABILITIES:		
ACCOUNTS PAYABLE	16,221	80,137
ACCRUED EXPENSES	177,978	175,882
CAPITAL LEASES PAYABLE	5,662	5,662
DUE TO OTHER AGENCIES	<u>130,915</u>	<u>60,067</u>
TOTAL LIABILITIES	<u>330,776</u>	<u>321,748</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	969,765	960,180
NET INCOME	<u>(415)</u>	<u>9,585</u>
TOTAL FUND EQUITY	<u>969,350</u>	<u>969,765</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 1,300,126</u>	<u>\$ 1,291,513</u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 9/30/2006

	Month Ended <u>9-30-06</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 131,870	\$ 347,097
INTEREST/DIVIDEND INCOME	84	328
MISCELLANEOUS INCOME	<u>2,193</u>	<u>5,160</u>
TOTAL OPERATING REVENUE	<u>134,147</u>	<u>352,585</u>
EXPENSES:		
SALARIES AND BENEFITS	78,973	244,007
OPERATING EXPENSES	52,982	108,993
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>131,955</u>	<u>353,000</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 2,192</u></u>	<u><u>\$ (415)</u></u>